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RESEARCH SEMINAR

organized by the

Centre for European Research in Microfinance

# Exploring linkages between formal, psychological and active ownership: The case of financial cooperatives



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## Abstract:

Cooperatives are member-owned organizations. Such a joint ownership present various challenges because member-owners are usually less active in the governance of cooperatives. This study analyses relationships between members' formal ownership rights (control, surplus share, access to information and to services), psychological ownership and active membership in financial cooperatives. Data were collected on 1004 members from 12 saving and credit cooperatives (SACCOs) in the Democratic Republic of Congo (DRC). Using exploratory and confirmatory factor analyses and structural equations modelling, this study reveals that perceived control, surplus shares, and service quality positively influence members' psychological ownership and that the latter positively induces active membership. These results emphasize that respecting and valuing members' formal ownership rights is needed to foster members' sense of ownership and their active involvement in their role as cooperative owners.

Monday, September 5<sup>th</sup>, 2022

At 2.30 PM

Location: Seminar Room 222 of the Université  
de Mons (UMONS), Warocqué School of  
Business and Economics

Place Warocqué, 17 - 7000 Mons

Please confirm your attendance to [laurie.goffette@umons.ac.be](mailto:laurie.goffette@umons.ac.be) at the earliest.