

Newsletter

Centre for European Research in Microfinance

CERMi (Centre for European Research in Microfinance) was created in October 2007 at the initiative of the Centre Emile Bernheim (Solvay Brussels School of Economics and Management – ULB) and the Warocqué Research Centre (Warocqué School of Business and Economics – UMONS) in order to federate research projects in microfinance. It is based in Belgium (in Mons & Brussels) and has the objective to become a meeting point for all European researchers in microfinance. A complete description of CERMi (including an updated list of its members – permanent and associate) is available at www.cermi.eu. The present newsletter aims at informing the microfinance community of the activities led by CERMi's members.

News

► Visiting professor



Pr. Eddy Balemba Kanyurhi (Université Catholique de Bukavu, RDC) will spend four months (from September 2024 to January 2025) at CERMi as part of a research project on borrowers sacrifices and wellbeing in microfinance institutions. He will be based at the Université de Mons (UMONS, BE).

Coming events at CERMi

► June 13, 2024 – PhD Thesis Public Defense



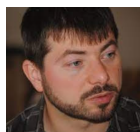
"Ownership, Governance and Sustainability of Financial Cooperatives in Microfinance", by Patrick Murhula Cubaka (Warocqué School of Business and Economics, UMONS & Université Catholique de Bukavu, RDC), under the supervision of Pr. Marc Labie (UMONS & ULB, BE) and Pr. Eddy Balemba Kanyurhi (UCB, RDC).

► June 24-26, 2024 – 8th European Research Conference on Microfinance

Every two years since 2009, European universities in collaboration with the Centre for European Research in Microfinance (CERMi) and supported by the European Microfinance Platform (e-MFP) have organised the European Research Conference on Microfinance. The 8th European Research Conference on Microfinance is being organized by the University of Bergamo, Italy. The conference is scheduled to take place in person from June 24 to June 26, 2024. For more information: <https://www.ercm2024.com>

Recent activities at CERMi

► May 14, 2024 – CERMi Seminar



"Selected Microfinance Crises: Past, Present and Future", by Daniel Rozas (E-MFP) and Sam Mendelson (E-MFP) at the Université Libre de Bruxelles (ULB, BE).

► May 2, 2024 – PhD Thesis Public Defense



"Alternative Currency Systems and Resilience to Crises", by Ariane Reyns (Université Libre de Bruxelles, ULB), under the supervision of Pr. Marek Hudon (ULB, BE) and Pr. K. Schoors (UGent, BE).

► March 8, 2024 – PhD Student-Supervisor Workshop

This workshop was co-organized by CERMi and CERSEM (Center for Research on Social Enterprises and Microfinance, University of Agder) at UMONS, Belgium. It was held at Warocqué School of Business and Economics (UMONS, Mons).

► March 7, 2024 – CERMi Research Day



The 2024 edition of the CERMi Research Day was held on March 7, 2024, at the Université de Mons (UMONS), in Mons, Belgium. The CERMi Research Day is a scientific workshop with paper presentations and discussions. It is a great opportunity for CERMi members to exchange ideas, keep track of everyone's research projects, and develop and strengthen collaborations.



► March 6, 2024 – Conference



"The Indebted Woman – Kinship, Sexuality and Capitalism", by Isabelle Guérin (IRD, FR) at the Université Libre de Bruxelles (ULB, BE).

► February 22, 2024 – Conference



"A New Look at Poverty and Financial Inclusion", by Jonathan Morduch (NYU, USA) at the Université Libre de Bruxelles (ULB, BE).

► September 20, 2023 – CERMi Seminar



"Examining the Broader Implications of Innovative Microfinance Products and Services: A Systematic Literature Review", by Masaoood Moahid (ULB, BE) at the Université Libre de Bruxelles (ULB, BE).

Awards and Prizes

- **Cornée S.**, 9th EMES Conference Best Paper, September 2023, with S. Karimi and V. Thelen
- **Hudon M.**, FIR-PRI Pedagogical Award, for the Sustainable Finance Masterclass, with Christel Dumas and Sophie Béreau, November 2023.
- **Hudon M.**, Science Dissemination Award, awarded by ULB for the creation of two pedagogical theatre plays based on research output and press interventions on research topics (solidarity and sustainable finance; sustainable development), April 2023.
- **Khachatryan K.**, Fulbright Visiting Scholar award, 2023.
- **Khachatryan K.**, ANSEF Research Award, 2023.

Recent publications

CERMi members are indicated by a star (*) after their name.

► Published in 2023-2024 and Forthcoming Articles

Abramovsky L., B. Augsburg*, M. Lührmann, F. Oteiza and J.P. Rud, "Community matters: Heterogeneous impacts of a sanitation intervention", *World Development*, 2023, 165, 106197, pp. 1-24.

Afzali A., M. Martikainen, L. Oxelheim and T. Randøy*, "On the role of internationalization of firm-level corporate governance: The case of audit committees", *Corporate governance: an international review*, 2023, pp. 1-22.

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Ahmad S., R. Lensink* and A. Mueller, "Uptake, use, and impact of Islamic savings: Evidence from a field experiment in Pakistan", *Journal of Development Economics*, 2023, 163, 103098.

Al Dahdah M., Lainez N. and I. Guérin*, "L'argent numérique, une nouvelle solution de développement", *Réseaux*, 2023, 2, pp. 153-179.

Aldid A., E. Bulte*, R. Lensink*, A. Sayinzoga and M. Treurniet, "Short-and medium-term impacts of employability training: evidence from a randomised field experiment in Rwanda", *Journal of African Economies*, 2023, 32 (3), pp. 296-328.

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Aouni* Z., M. Hudon*, A. Périlleux* and T. Wry, "Crowdfunding social ventures: who rewards (or punishes) hybridity?", *Entrepreneurship Theory and Practice*, forthcoming.

Apriliyanti I.D., Dieleman, M. and T. Randøy*, "Multiple-Principal Demands and CEO Compliance in Emerging Market State-Owned Enterprises", *Journal of Management Studies*, forthcoming.

Ashim K.K. and R. Bali Swain*, "Does financial inclusion improve energy accessibility in Sub-Saharan Africa?", *Applied Economics*, forthcoming.

Ashta* A. and V. Mogha, "Les risques liés à l'innovation: Le cas de l'intelligence artificielle", *Technol. Innov*, 2023, 8, pp. 1-14.

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