

## LABIE, Marc

Born in La Hestre (Belgium), 02.15.1968.

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## 1. Education

- 2021 - 2023 : **MIT REAP GLOBAL Program**, Sloan School of Management, Massachusetts Institute of Technology.
- 1992 - 1998 : **PH.D. in Business Administration**, Warocqué School of Business and Economics, Université de Mons-Hainaut, with Highest Honours.
- August 1997 : **Program on Financial Institutions for Private Enterprise Development (FIPED)**, Harvard Institute for International Development, Harvard University, Grade : A.
- July 1994 : **Course « The Political Economy of Development »**, The London School of Economics and Political Science, Grade : A.
- 1990-1992 : **Degree Course in Economics and Social Sciences**, Warocqué School of Business and Economics, Université de Mons-Hainaut, with Honours.
- 1990-1991 : **Hispano-American Studies Certificate**, Institut de Linguistique, Université de Mons-Hainaut, with Honours.
- 1986-1990 : **Degree Course in Translation**, Ecole d'Interprètes Internationaux, Université de Mons-Hainaut.

## 2. Experience

- **Full Professor at the Warocqué School of Business and Economics, UMONS** (Université de Mons, Belgium). Courses in management and organizations studies.
- **Visiting professor at the Solvay Brussels School of Economics and Management, ULB** (Université Libre de Bruxelles, Belgium) (since 2005).
- **Lecturer in the « Financial Institutions for Private Enterprise Development (FIPED) » program at Harvard University (HIID and Kennedy School of Government).** (1998-2011).
- **Co-director of the Master in Microfinance** organized by the ULB & the UMONS with the Université de Paris Dauphine & **Co-founder and co-director of CERMI – Centre for European Research in Microfinance** (since 2007) – [www.cermi.eu](http://www.cermi.eu)

- **Occasional lectures** provided in the following universities<sup>1</sup> : Universidad Nacional de Colombia (Colombia), Universidad Anáhuac del Sur (Mexico), Université de Fribourg (Switzerland), Université de Paris-X (France), Université de Liège (Belgium), Université de Lille 2 (France), Université Mandé Bukari (Mali), Université Protestante du Congo (DRC), Universidad de Salamanca (Spain).

### **3. Field of research**

- **Microfinance organizations and economic development**
- **Nonprofit management**

### **4. Publications (in English)**

- GODFROID, C., HUDON, M., LABIE, M., (2023), “Microfinance” in Kevin Kearns& Wenjiun Wangs (eds) **The Elgar Encyclopedia of Nonprofit Management, Leadership and Governance**, Edward Elgar, 393-395.
- GODFROID, C., LABIE, M., (2023), “The process of organizational identification in social enterprises, the role of coalitions”, **European Management Review**, vol.20, issue 4, 783-793.
- LABIE, M., MORDUCH, J., (2022), “A dialogue on the future of microfinance and international development”, **Mondes en Développement**, Vol.50 - 199-200, 419-434.
- CABALLERO-MONTES, T.,GODFROID, C., LABIE,M. (2021), “Are interest rate caps a relevant tool to cool down overheating microfinance market?”, **Strategic Change**, 30, 319-330.
- HUDON, M., LABIE, M., REICHERT, P., (2020), “What is a fair level of profit for social enterprise? Insights from microfinance”, forthcoming, **Journal of Business Ethics**, 162(3), 627-644.
- HUDON, M., LABIE, M., SZAFARZ, A., (2019), “The Microfinance Alphabet” (p.1-12) dans Michael O’Connor & Joana Silva Afonso (eds) **“Emerging Challenges and Innovations in Microfinance and Financial Inclusion”**, Palgrave Mac Millan, 179 pages.
- HUDON, M., LABIE, M., SZAFARZ, A., (ed), (2019), **“A Research Agenda for Financial Inclusion and Microfinance”**, Edward Elgar Publishing, 178 pages.
- BRIHAYE, T., DE PRIL, J., LABIE, M., PERILLEUX, A., (2019), “Positive vs Negative Incentives for Loan Repayment in Microfinance: A Game Theory Approach”, **Review of Development Economics**, vol 23, 577-597.
- GUERIN, I., LABIE, M., MORVANT-ROUX, S., (2018), “Inadequate Growth, Over-Indebtedness and Crises in Microcredit: What have we Learned ?”, **Entreprise Development and Microfinance**, vol 29 (2), 118-132.
- LABIE, M., (2017), “Microfinance: Battling a wicked problem by Arvind Ashta – a book review”, **Strategic Change**, vol 26(6), 639.

- LABIE, M., LAURETI, C., SZAFARZ, A., (2017), “Discipline and flexibility: a behavioural perspective on microfinance product design”, **Oxford Development Studies**, volume 45, 3, 321-337.
- GUERIN, I., LABIE, M., SERVET, J.M., (eds), (2015) “**The Crises of Microcredit**”, Zed Books, London, 207 pages.
- LABIE, M., MEON, P.G., MERSLAND, R. SZAFARZ, A. (2015) “Discrimination by Microcredit Officers: Theory and Evidence on Disability in Uganda”, **The Quarterly Review of Economics and Finance**, 58, 44-45
- De CORTE, J.M., LABIE, M., URGEGHE, L., VANSNICK, J.C., (2013) « Microfinance Investment Vehicles and Social Performance » (165-192) in Ranajoy, B., (ed), « **Microfinance** », Globe Law and Business, Globe Business Publishing, London, 264 pages.
- ARMENDARIZ, B., LABIE, M., (ed), (2011), « **The Handbook of Microfinance** », World Scientific Publishing – Imperial College Press, London – Singapore, 669 pages.
- De SCHREVEL, J.P., LABIE, M., URGEGHE, L., (2009). “BlueOrchard : Connecting Microfinance to Capital Markets – Sequel”, **Kennedy School of Government Case**, Harvard University, C 14-04-1762.1D, 17 pages ; **Teaching Note**, Harvard University, C 14-04-1762.2D, 7 pages.
- LABIE, M., (2009). « *Managerial Economics in Non-Profit Organizations by Marc Jegers – book review* », **Public Management Review**, March, 258-259.
- De SCHREVEL, J.P., LABIE, M., (2004). « *BlueOrchard Finance : Connecting Microfinance to Capital Markets* », **Kennedy School of Government Case**, Harvard University, C 14-04-1762.0, 15 pages ; **Teaching Note**, Harvard University, C 14-04-1762.2, 2004, 3 pages.
- LABIE, M., (2001). « *Corporate governance in microfinance organizations : a long and winding road* », **Management Decision**, MCB University Press, Vol.39, 4, 296-301.
- AUSTIN, J., GUTIERREZ, R., LABIE, M., OGLIASTRI, E., (1998). « *Finansol : Financiera para Microempresas* », N9-398-073 (in Spanish), 16 pages. « *Finansol* », **Harvard Business School Case**, Harvard University, 9-398-071 (in English), February, 15 pages.

## 5. Other main activities

- 1st vice-rector (vice-president) of the UMONS in charge of Economic, Social and Cultural Development (since October 2018).
- Participation to international conferences and forum (a full list can be sent on demand)
- Supervision of Ph.D students (a full list can be sent on demand)

