



RESEARCH SEMINAR
organized by the
CENTRE FOR EUROPEAN RESEARCH IN MICROFINANCE

Performance Trade-offs in Social Enterprises: The Moderating Effect of Board Gender Diversity in Microfinance Organizations



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Abstract

Social enterprises combine social and financial goals. Previous studies have theorized the existence of a dual objective and maintain that it leads to conflict and creates trade-offs. While the literature on trade-offs is extensively developed, empirical evidence is lacking on how the intensity of tradeoffs might vary among organizations. We fill the void by investigating the moderating effect of female directorship on the relationship between the social and financial goals of social enterprises. Using data on 1193 microfinance organizations (MFOs) from 108 countries between 2007 and 2019, we find that gender diversity in the boardroom attenuates social-financial trade-offs. Our findings are supported by predictions based on the matching theory.

Wednesday November 24th, 2021

at 3.30pm - Seminar Room R42.2.107

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